



State Bank

Purdy
MO 65734

Monett
MO 65708

Pierce City
MO 65723

Cassville
MO 65625

Marionville
MO 65705

August 30, 2005

Federal Deposit Insurance Corporation
San Francisco Regional Office
Director John F. Carter
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Dear Director Carter:

As president of a small, independent bank, I am very concerned about the recent application by Wal-Mart for federal deposit insurance on an ILC charter in Utah.

This charter could enable Wal-Mart to launch a nationwide banking network, effectively destroying small community banks. If this were to happen, small retailers would be forced to use their largest competitor for deposits and loans - a scary thought.

Wal-Mart should not be allowed to mix business and commerce. Please vote against insurance for the Utah ILC charter.

Sincerely,

Ann Hall,
President

AH/bf

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